

RESOLUTION

Resolution to Approve Amendment to the Tax Incentive Agreement for Muscatell Properties LLC to transfer benefit to Corwin Brothers Properties LLC

WHEREAS, the City Council approved a property tax exemption and related Tax Incentive Agreement on August 26, 2019, for Muscatell Properties LLC to expand their business and construct a 30,800 square foot, precast concrete building to operate Muscatell Collision Center (the "Project") located at 1120 29 Ave S (58.163.0030); and

WHEREAS, Muscatell Properties LL transferred title of the property to Corwin Brothers Properties LLC and is requesting an Amendment to their Tax Incentive Agreement to transfer any remaining benefit to Corwin Brothers Properties LLC; and

WHEREAS, all other terms of the Tax Incentive Agreement remain the same; and

WHEREAS, granting a tax incentive is in the best interest of the City of Moorhead to enhance the property tax base and create new jobs.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Moorhead that:

1. The City Council of the City of Moorhead hereby grants an amendment to the Tax Incentive Agreement to update the name of the Project Operator from Muscatell Properties LLC to Corwin Brothers Properties LLC; and
2. The Mayor and City Manager are hereby authorized and directed to execute an amendment to the Tax Incentive Agreement on file by and between the City of Moorhead and Muscatell Properties LLC, and any other necessary documents to effectuate the transfer of benefit.
3. All other terms and conditions found in the original Tax Incentive Agreement remain in full force and effect.

PASSED: February 24, 2025 by the City Council of the City of Moorhead.

APPROVED BY:

ATTEST:

Michelle (Shelly) A. Carlson, Mayor

Christina Rust, City Clerk